

institute suit for the enforcement of any such payment on or after the respective due dates expressed in this bond, or reduce the percentage required for the taking of any such action. Any such affirmative vote of, or written consent given by, any holder of this bond is binding upon all subsequent holders hereof as provided in the Indenture.

In case an event of default as defined in the Indenture shall occur, the principal of all the bonds outstanding thereunder may become or be declared due and payable, at the time, in the manner and with the effect provided in the Indenture.

The bonds of this series are subject to redemption (otherwise than for the Replacement Fund hereinafter mentioned or upon application of certain moneys included in the trust estate) prior to maturity at the option of the Company, as a whole at any time or in part from time to time, at the following redemption prices (expressed as percentages of their principal amounts), respectively:

104.93% if redeemed on or before March 31, 1952
104.76% if redeemed thereafter and on or before March 31, 1953
104.59% if redeemed thereafter and on or before March 31, 1954
104.42% if redeemed thereafter and on or before March 31, 1955
104.25% if redeemed thereafter and on or before March 31, 1956
104.08% if redeemed thereafter and on or before March 31, 1957
103.91% if redeemed thereafter and on or before March 31, 1958
103.74% if redeemed thereafter and on or before March 31, 1959
103.57% if redeemed thereafter and on or before March 31, 1960
103.40% if redeemed thereafter and on or before March 31, 1961
103.23% if redeemed thereafter and on or before March 31, 1962
103.06% if redeemed thereafter and on or before March 31, 1963
102.89% if redeemed thereafter and on or before March 31, 1964
102.72% if redeemed thereafter and on or before March 31, 1965
102.55% if redeemed thereafter and on or before March 31, 1966
102.38% if redeemed thereafter and on or before March 31, 1967
102.21% if redeemed thereafter and on or before March 31, 1968
102.04% if redeemed thereafter and on or before March 31, 1969
101.87% if redeemed thereafter and on or before March 31, 1970
101.70% if redeemed thereafter and on or before March 31, 1971
101.53% if redeemed thereafter and on or before March 31, 1972
101.36% if redeemed thereafter and on or before March 31, 1973
101.19% if redeemed thereafter and on or before March 31, 1974
101.02% if redeemed thereafter and on or before March 31, 1975
100.85% if redeemed thereafter and on or before March 31, 1976
100.68% if redeemed thereafter and on or before March 31, 1977